

# Galloway Township School District



2023/2024  
Public Budget Hearing  
Monday, May 1, 2023

Presented by:

Mr. Stephen Santilli, Superintendent of Schools &  
Mrs. Joy Nixon, Business Administrator

# THANK YOU!



**Board of Education Members**

**Business Office Staff**

**Central Administration Directors and Staff**

**Building Principals and Assistant Principals**

Community



# Board/District Goals



- Goal 1: To provide a safe, healthy environment for students and staff
- Goal 2: To enhance instructional practice and increase student achievement in accordance with research and experience in best practices and in alignment with the New Jersey Student Learning Standards
- Goal 3: To upgrade infrastructure and equipment to operate efficiently and effectively
- Goal 4: To enhance school district – stakeholder relationships

# Current Values/Vision/Mission



VALUES: As reflected in our district logo, our core values are:  
*Respect, Hard Work, Kindness, Trust and Equity.*

MISSION: Galloway Township Public Schools, a diverse and progressive district, unifies educators, families, and community to provide a safe, challenging learning environment for all children to develop and succeed.



# Budget 2023 - 2024

## Preparation and Planning:



- **January 23rd:** School and Department Budgets were due to the Business Office
- **Monday, January 30th** - Board Retreat: Preliminary discussion = Expenditure increases/exceeding Revenues
- Internal Budget Meetings (both whole group and individual school/departments)
  - **January 11th & January 25th**
  - **February 1st & February 17th**
  - **February 23rd & 24th**
- **February 28th:** Governor's Budget Address
- **March 2nd:** State Aid released
- **March 6th:** Director and Principal Final Budget Preparation Meetings
- **March 8th:** Entire Administration Final Budget Meeting
- **March 13th:** Budget Public Presentation and BOE approval for submission to County
- **March 20th:** Budget Submitted to DOE County Office for their review
- **April:** Obtained NJDOE Budget Approval
- **April 23rd:** Advertised Budget/Budget Hearing in Press of AC



# FY23 vs. FY24 Considerations



## FY24 Revenue *Increases*

- State Aid Increase
  - **\$1,203,527.00**
    - Released March 2, 2023
- Tax Levy Cap
  - 2% =
    - **\$714,255**
  - Banked Cap Available
    - **\$0**

## FY24 Expenditure *Increases*

- 2023-2024 Salaries = \$38million
  - Increase 3%
    - **\$1.68 million**
- 2023-2024 Benefits = \$12 million
  - Estimated increase 11.5%/Chpt. 44 Impact
    - **\$1.02 million**
- Transportation
  - CPI 5.86% plus over 20 routes to be rebid
    - **\$1.13 million**
- Tuition/Services
  - Estimated increase
    - **\$700 thousand**

# FY23 vs. FY24 Considerations



|                                   |                     |
|-----------------------------------|---------------------|
| FY24 Expenditure <i>Increases</i> | \$4,534,538         |
| FY24 Revenue <i>Increases</i>     | \$1,917,782         |
| <u>Deficit</u>                    | <u>-\$2,616,756</u> |

# Funds of the Budget



**Fund 10 General**

**Fund 20 Special**

**Fund 30 Capital**

**Fund 40 Debt Service**



**Operating**



**Grants**



**Projects**



**Bonds**



# State Aid: FY23 vs. FY24 Comparison



| State Aid                             |                         |  |                         |                        |
|---------------------------------------|-------------------------|--|-------------------------|------------------------|
|                                       | FY 23                   |  | FY 24                   | \$ Change              |
| <b>Fund 10 - General Fund</b>         |                         |  |                         |                        |
| Equalization Aid                      | \$ 22,633,331.00        |  | \$ 22,633,331.00        | \$ -                   |
| Special Ed Aid                        | \$ 1,996,732.00         |  | \$ 3,138,580.00         | \$ 1,141,848.00        |
| Security Aid                          | \$ 739,882.00           |  | \$ 801,561.00           | \$ 61,679.00           |
| Transportation Aid                    | \$ 1,088,704.00         |  | \$ 1,088,704.00         | \$ -                   |
| <b>Total</b>                          | <b>\$ 26,458,649.00</b> |  | <b>\$ 27,662,176.00</b> | <b>\$ 1,203,527.00</b> |
| <b>Fund 20 - Special Revenue Fund</b> |                         |  |                         |                        |
| PEA                                   | \$ 2,815,240.00         |  | \$ 2,980,170.00         | \$ 164,930.00          |
| <b>Total</b>                          | <b>\$ 2,815,240.00</b>  |  | <b>\$ 2,980,170.00</b>  | <b>\$ 164,930.00</b>   |
| <b>Fund 40 - Debt Service Fund</b>    |                         |  |                         |                        |
| Debt Service Aid                      | \$ 72,234.00            |  | \$ 69,100.00            | \$ (3,134.00)          |
| <b>Total</b>                          | <b>\$ 72,234.00</b>     |  | <b>\$ 69,100.00</b>     | <b>\$ (3,134.00)</b>   |

# Revenue: 7 Year Lookback



| Revenues from State Sources:      |  | FY 18 REV        | FY 19            | FY 20            | FY 21 REV        | FY 22            | FY 23            | FY 24           |
|-----------------------------------|--|------------------|------------------|------------------|------------------|------------------|------------------|-----------------|
| Equalization Aid                  |  | \$ 20,531,501.00 | \$ 20,783,756.00 | \$ 21,535,033.00 | \$ 21,895,341.00 | \$ 22,928,471.00 | \$ 22,633,331.00 | \$22,633,331.00 |
| Special Ed Aid                    |  | \$ 1,996,732.00  | \$ 1,996,732.00  | \$ 1,996,732.00  | \$ 1,996,732.00  | \$ 1,996,732.00  | \$ 1,996,732.00  | \$ 3,138,580.00 |
| Security Aid                      |  | \$ 739,882.00    | \$ 739,882.00    | \$ 739,882.00    | \$ 739,882.00    | \$ 739,882.00    | \$ 739,882.00    | \$ 801,561.00   |
| Transportation Aid                |  | \$ 389,818.00    | \$ 1,088,704.00  | \$ 1,088,704.00  | \$ 1,088,704.00  | \$ 1,088,704.00  | \$ 1,088,704.00  | \$ 1,088,704.00 |
| Extraordinary Aid                 |  | \$ 200,000.00    | \$ 250,000.00    | \$ 250,000.00    | \$ 275,000.00    | \$ 275,000.00    | \$ 575,000.00    | \$ 575,000.00   |
| Total Revenues from State Sources |  | \$ 23,857,933.00 | \$ 24,859,074.00 | \$ 25,610,351.00 | \$ 25,995,659.00 | \$ 27,028,789.00 | \$ 27,033,649.00 | \$28,237,176.00 |



# FY24 Summary of Fund 10: General Fund



| ACCOUNT                  | PURPOSE   |
|--------------------------|---|
| TUITION                  | Charter, McKinney Vento, OOD & Special Services Placements                                      |
| STUDENT SERVICES         | Attendance, Health, Guidance, Home Instruction, Co-Curricular, Athletics                        |
| SP. ED. STUDENT SERVICES | Related Services, Extra Services, Assessments, Home Instruction                                 |
| INSTRUCTIONAL            | Curriculum, Technology, Leases  |
| PROFESSIONAL             | Legal, Audit, Architect, Communications, Cyber, Liability & Property Insurances, Other Services |
| FACILITIES               | Custodial, Maintenance, Grounds, Utilities, Security  |
| TRANSPORTATION           | Regular and Special Education Routes, McKinney Vento, AIL                                       |
| SALARIES/BENEFITS        | Payroll Taxes, Pensions, Health Insurances, Tuition Reimbursement, Workers Compensation         |

# FY24 Summary of Fund 20: Grants



| ACCOUNT                | PURPOSE  |
|------------------------|--|
| LOCAL STUDENT ACTIVITY | Student Activity Funds                                     |
| STATE - PRESCHOOL      | Preschool Education Aid - Gen Ed Portion                   |
| STATE - NON-PUBLIC     | Pass Through Funds from State to Non-Public                |
| FEDERAL - ESSA         | Summer Academy, Basic Skills, ELL, Prof. Dev.              |
| FEDERAL - IDEA         | ESY & OOD Tuition  |
| FEDERAL - ARP ESSER    | Acceleration, Beyond School Day, Mental Health, Facilities |

# FY24 Summary of Fund 40: Debt Service



|                           | <u>2021/2022</u> | <u>2022/2023</u> | <u>2023/2024</u> |
|---------------------------|------------------|------------------|------------------|
| State Aid                 | \$75,367         | \$72,234         | \$69,100         |
| Tax Levy                  | \$117,716        | \$112,820        | \$107,928        |
| <u>Total Debt Service</u> | <u>\$193,083</u> | <u>\$185,055</u> | <u>\$177,028</u> |

| ACCOUNT      | PURPOSE                         |
|--------------|---------------------------------|
| DEBT SERVICE | Principal and Interest Payments |

# Considerations...



- No Bank Cap is available, but 2% max only = **\$714,255**
  - **We are requesting that the Board support the use of a 2% CAP**
- Food Service
  - 22-23 Lunch Price Reduction Waiver - Using our high fund balance this year to assist families in the community that pay for meals (\$1.00)
- All before and after school activities, as well as current programming and services are not impacted by this budget recommendation. In addition, we have remained fiscally responsible by not adding new programs, new staff, and kept supply lines flat.
- Analysis of the budget is a year long process, and decisions to operate in the most efficient manner will continue to be our focus.

# Revenue: Local Tax Levy



- Tax Levy FY24: Increase at 2% for a home assessed at \$200,000
  - **+\$25.98/yr. or \$2.17/month**
- Debt Service - Decreases annually (final year less than \$1 due to low debt).

# Resolution

Approve the total:

The Board sets the total budget for next year and the tax levy

|                                      | <b>Budget</b>        | <b>Local Tax Levy</b> |
|--------------------------------------|----------------------|-----------------------|
| Total General Fund (Fund 10)         | \$ 69,628,517        | \$ 36,427,007         |
| Total Special Revenue Fund (Fund 20) | \$ 8,319,279         | \$ 0                  |
| Total Debt Service Fund (Fund 40)    | <u>\$ 177,028</u>    | <u>\$ 107,928</u>     |
| <b>Totals</b>                        | <b>\$ 78,124,824</b> | <b>\$ 36,534,935</b>  |





Thank you!